

**MINUTES OF REGULAR MEETING  
OF  
REINVESTMENT ZONE NUMBER THREE, CITY OF HOUSTON, TEXAS**

March 11, 2014

The Board of Directors (the "Board") of Reinvestment Zone Number Three, City of Houston (the "Zone") convened in regular session, open to the public, at the offices of Houston Downtown Management District, on the 11th day of March, 2014, and the roll was called of the duly constituted officers and members of the Board, to-wit:

F. Xavier Pena	Chair
Curtis B. Lampley	Vice-Chair
Deborah Keyser	Secretary
Curtis Flowers	Treasurer/Investment Officer
Michele Sabino	Director
Keith Edward Hamm	Director
Barry Mandel	Director
James Harrison	Director

and all of said persons were present except Directors Flowers and Lampley, thus constituting a quorum.

Also present were: Bob Eury, Executive Director and Brianna Garner, Administrative Assistant of the Zone; Jackie Traywick of Central Houston, Inc.; Lonnie Hoogeboom of Houston Downtown Management District (HDMD); Clark Lord of Bracewell & Giuliani LLP; Ralph De Leon of the City of Houston; Captain Larry Satterwhite of the Houston Police Department; Linda Trevino of METRO; and Nancy Sarnoff of the Houston Chronicle.

**DETERMINE QUORUM; CALL TO ORDER**

Chair Pena noted that a quorum was present and called the meeting to order.

**INTRODUCTION OF GUESTS AND PUBLIC COMMENTS**

Chair Pena requested all meeting attendees to briefly introduce themselves and welcomed all.

**APPROVE MINUTES OF PREVIOUS MEETINGS**

The Board considered approving the minutes of February 11, 2014. Following discussion and presented corrections, upon a motion made by Director Harrison and seconded by Director Keyser, the Board voted unanimously to approve the minutes of February 11, 2014.

## **FINANCIAL REPORT**

### **Check Register**

Ms. Traywick reported that the expenditures listed on the check register were reoccurring operating expenses and anticipated expenses for approved projects and recommended full approval by the Board. A copy of the check register is attached to these minutes.

Following discussion, upon a motion made by Director Mandel and seconded by Director Hamm, the Board voted unanimously to approve the check register and ratify all expenses.

## **HISTORIC PRESERVATION**

### **Discussion and possible authorization of grant for Holiday Inn- 1616 Main St.**

Mr. Eury introduced the project to the Board. The historic Hotel Savoy is undergoing renovation into a 212-room Holiday Inn. The developers HDT Hotel LLC approached the Zone's Economic Development Committee to request a Historic Façade. Mr. Eury explained after great deliberation, staff recommends the Zone enter into an Economic Development Agreement with the reimbursement in an amount equal to 75% of the City tax increment paid by the property for ten years.

The Zone staff also recommends a reimbursement in an amount up to \$250,000 for replacement of sidewalks adjacent to the property and installation of windows at street level.

After some discussion, Director Sabino made a motion to authorize staff to negotiate an Economic Development and Streetscape Grant agreement subject to board's ratification. Director Hamm seconded the motion and the motion carried unanimously.

## **STREETSCAPE ENHANCEMENT**

### **Authorization of expenditure for upgrade to METRO Arts in Transit at Central Station**

Mr. Hoogeboom presented the expenditure request to the Board. This expenditure will fund granite material and installation costs for METRO's Arts in Transit program.

After some discussion, Director Harrison made a motion to authorize the expenditure not to exceed \$420,000 to METRO for material enhancements at three platforms (Main, Capitol, and Rusk) for Central Station. Director Sabino seconded the motion and the motion carried unanimously.

**NEXT MEETING**

Tuesday, April 8 at noon.

**ADJOURNMENT**

There being no further business to come before the Board, the meeting was adjourned.

*[Signature page follows]*

  
Secretary, Board of Directors

